SUD Life
Saral Jeevan Bima

Star Union Dai-ichi Life Insurance

A joint venture of

Bank of India | Union Bank of India | Dai-ichi Life

#DeshKaInsurance

Ab India ka **har parivaar** rahega **surakshit.**

To know more scan QR code

Introducing, **SUD Life Saral Jeevan Bima,** a simple term plan which provides you with a life cover that takes care of your family in your absence.

5 distinct advantages:

Life Cover:
Min. – ₹ 5 lakhs
Max. – ₹ 25 lakhs

Policy Term*:
5 to 40 years

Entry Age:
18 to 65 years

Max. Maturity Age:
70 years

Premium Payment Term:
Single | Regular Pay | 5 pay & 10 Pay

*For 5 pay & 10 pay, the minimum policy term is 6 and 11 years respectively.

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SUD Life Saral Jeevan Bima is a non-linked non-participating individual pure risk premium life insurance plan that offers financial protection to your family in case of an unfortunate death of the life assured.

What are the benefits under this plan?

Maturity Benefit:

On survival till the end of the policy term, no maturity benefit is payable.

Death Benefit:

In case of death of the life assured during the policy term, provided the policy is in force, Sum Assured on Death will be paid immediately to the nominee in lump sum and the policy will be terminated.

In case of Regular Pay, 5 Pay and 10 Pay

Sum Assured on Death is the highest of

- 10 times the Annualized Premium OR
- 105% of Total Premiums Paid as on date of death of the Life Assured OR
- Absolute amount assured to be paid on death (i.e. Sum Assured)

Where,

i) Where, “Annualized Premium” shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

ii) "Total Premiums Paid" means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

In case of Single Premium

Sum Assured on Death is the higher of

- 125% of Single Premium OR
- Absolute amount assured to be paid on death (i.e. Sum Assured)

Where,

Single Premium means premium received by the Company, excluding any extra premium, any rider premium and taxes.

The death benefit will be reduced by the total premiums falling due and unpaid during the policy year in which death occurs.

Waiting period of 45 days is applicable from the commencement of risk. In case of revival of policy, the waiting period is not applicable.

The policy will cover death due to accident only during the waiting period of 45 days from the date of commencement of risk.

In case of death due to cause other than accident during the waiting period, an amount equal to 100% of all premiums received excluding taxes, if any will be paid and the sum assured will not be paid.

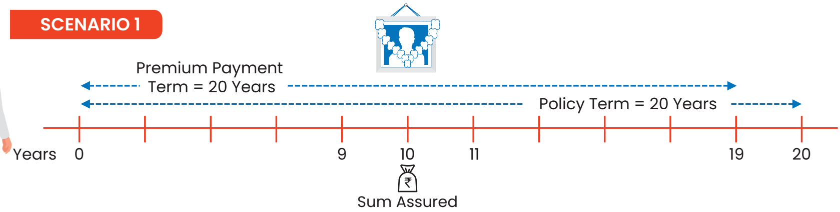
How does the plan work?

- Choose the amount of Sum Assured you want to make available for your family
- Decide on the Policy Term and Premium Payment Term
- The premium amount will be based on your Age, Gender, Policy Term, Premium Payment Term, Premium Payment Mode and Sum Assured
- To enjoy the full benefits of the plan, ensure that your premiums are paid on time
- In case of death of the life assured during the Policy Term, the nominee will receive Sum Assured on Death

Benefit explained with Example:

Mr. Rohit has opted SUD Life -Saral Jeevan Bima. The details are as below:

Life Assured Age:	-	30 years	Premium Paying Term	-	20 years
Premium Frequency	-	Yearly	Sum Assured on Death	-	₹ 20,00,000
Policy Term	-	20 years	Annualised Premium	-	₹ 5,000



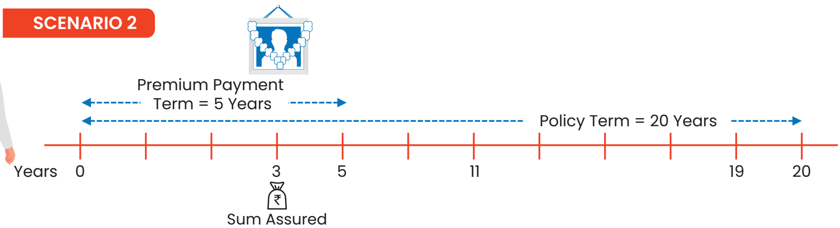
Male aged 30 years | Annualized Premium = ₹ 5,000 | Total Premium Paid = ₹ 50,000

On unfortunate death of Life Assured at the end of 10th policy year, subject to policy being inforce the nominee receives death benefit as

Particulars	Death Benefit
Sum Assured (₹)	20,00,000
Total Benefit (₹)	**20,00,000**

Mr. Rohit has opted SUD Life -Saral Jeevan Bima. The details are as below:

Life Assured Age	-	25 years	Premium Paying Term	-	5 years
Premium Frequency	-	Yearly	Sum Assured on Death	-	₹ 25,00,000
Policy Term	-	20 years	Annualised Premium	-	₹ 12,550



Male aged 25 years | Annualized Premium = ₹ 12,550 | Total Premium Paid = ₹ 37,650

On unfortunate death of Life Assured at the end of 3rd policy year, subject to policy being inforce the nominee receives death benefit as

Particulars	Death Benefit
Sum Assured (₹)	25,00,000
Total Benefit (₹)	**25,00,000**

Eligibility & Plan Summary

Parameters	Minimum	Maximum
Age at Entry (last birthday)	18 years	65 years
Age at Maturity (last birthday)	23 years	70 years
Sum Assured	₹ 5,00,000	₹ 25,00,000
Single Premium	₹ 4,070	₹ 3,66,200
Annualised Premium	₹ 1,130	₹ 88,875
Policy Term* (years)	5	40
Premium Payment Term (years)	Single, Regular Pay, 5 pay & 10 Pay	
Premium Payment Modes	Single, Yearly, Half-Yearly and Monthly	

* For 5 pay & 10 pay, the minimum policy term is 6 and 11 years respectively.
(Monthly modes of premium payment are available through ECS/ NACH / SI payment modes only)

For more details, contact the Branch Manager

OR

Name: ______________________ ______________________

OR

1800 266 8833 www.sudlife.in

SUD Life Saral Jeevan Bima | UIN - 142N079V01 | A Non-linked Non-participating Individual Pure Risk Premium Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472
Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in |
For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank.

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